

NOTICE OF 2018 TAX YEAR PROPOSED PROPERTY TAX RATE FOR AUSTIN COUNTY

A tax rate of \$0.5479 per \$100 valuation has been proposed for adoption by the governing body of Austin County. This rate exceeds the lower of the effective or rollback tax rate, and state law requires that two public hearings be held by the governing body before adopting the proposed tax rate.

The governing body of Austin County proposes to use revenue attributable to the tax rate increase for the purpose of funding repairs to county buildings and mandatory services required by the state legislature and the effects of inflation on basic services.

PROPOSED TAX RATE	\$ 0.54790 per \$100
PRECEDING YEAR'S TAX RATE	\$ 0.54790 per \$100
EFFECTIVE TAX RATE	\$ 0.51624 per \$100
ROLLBACK TAX RATE	\$ 0.56208 per \$100

The effective tax rate is the total tax rate needed to raise the same amount of property tax revenue for Austin County from the same properties in both the 2017 tax year and the 2018 tax year.

The rollback tax rate is the highest rate that Austin County may adopt before voters are entitled to petition for an election to limit the rate that may be approved to the rollback rate.

YOUR TAXES OWED UNDER ANY OF THE ABOVE RATES CAN BE CALCULATED AS FOLLOWS:

$$\text{property tax amount} = (\text{rate}) \times (\text{taxable value of your property}) / 100$$

For assistance or detailed information about tax calculations, please contact:

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You are urged to attend and express your views at the following public hearings on the proposed tax rate:
First Hearing: Tuesday, September 4, 2018 9 a.m., Austin County Courthouse, 1 E. Main St., Bellville, Texas
Second Hearing: Monday, September 10, 2018 9 a.m., Austin County Courthouse, 1 E. Main St., Bellville, Texas