

NOTICE OF PUBLIC HEARING ON TAX INCREASE

The County of Austin will hold two public hearings on a proposal to increase total tax revenues from properties on the tax roll in the preceding tax year by 9.4 percent. Your individual taxes may increase at a greater or lesser rate, or even decrease, depending on the change in the taxable value of your property in relation to the change in taxable value of all other property and the tax rate that is adopted.

The first public hearing will be held on August 25, 2008 at 10:00 a.m.

The second public hearing will be held on September 2, 2008 at 7:00 p.m..

The members of the governing body voted on the proposal to consider the tax increase as follows:

FOR: David Ottmer, David Hubenak, Bobby Rinn, and Randy Reichardt

AGAINST:

PRESENT and not voting: Judge Carolyn Bilski, as presiding officer

ABSENT:

The average taxable value of residence homestead in Austin County last year was \$106,293. Based on last year's tax rate of \$.4886 per \$100 of taxable value, the amount of taxes imposed last year of the average home was \$ 519.35.

The average taxable value of a residence homestead in Austin County this year is \$118,588. If the governing body adopts the effective tax rate for this year \$.4383 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$ 519.77.

If the governing body adopts the proposed tax rate of \$0.4796 per \$100 of taxable value, the amount of taxes imposed this year on the average home would be \$ 568.75.

Members of the public are encouraged to attend the hearings and express their views.